

NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT

August 22, 2014

Joint Legislative Committee on Local Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Assistant

✓ Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Acting Director

North Carolina Local Government Commission
325 North Salisbury Street
Raleigh, North Carolina 27603-1388
Attention: Secretary

*City of Charlotte, North Carolina
Airport Revenue Bond Anticipation Note, Series 2014C*

In accordance with N.C. Gen. Stat. §120-157.2(a) (the "*Statute*"), the City of Charlotte, North Carolina (the "*City*") hereby notifies you of its intent to issue its Airport Revenue Bond Anticipation Note, Series 2014C (the "*Note*") pursuant to Article 5 of Section 159 of the North Carolina General Statutes in an aggregate principal amount not to exceed \$100,000,000, the proceeds of which will be used (1) to finance all or a portion of the costs of various capital improvements to Charlotte Douglas International Airport (the "*Airport*"), including the projects described in more detail on Exhibit A attached to this letter (collectively, the "*Projects*"), and (2) to pay the costs of issuing the Note.

The Note will be issued pursuant to (1) a bond order authorizing and securing airport revenue bonds of the City adopted on November 18, 1985 by the City Council of the City (the "*City Council*"), as amended by the City Council on June 8, 1992 and August 23, 2004 (the "*Bond Order*"), and (2) a series resolution relating to the Note to be adopted by the City Council. The Note will be a special obligation of the City secured by and payable from the net revenues of the Airport, as more particularly described in the Bond Order, on parity with all other bonds issued under the Bond Order.

The City expects that the Note will have a term not to exceed three years, and interest on the Note will accrue at a variable interest rate. The City expects to refinance the Note with proceeds of long-term, fixed-rate revenue bonds to be issued by the City under the Bond Order prior to the Note's maturity.

The City expects that the Local Government Commission of North Carolina (the "*Commission*") will consider for approval the City's proposal to issue the Note at the Commission's meeting scheduled for October 7, 2014.

CITY OF CHARLOTTE, NORTH CAROLINA

By:


Robert Campbell
Deputy Finance Director

Exhibit A

Description of Projects

Business Valet Parking Deck II

Estimated Project Cost: \$40,000,000

This project will design and construct a second Business Valet Parking Deck. The deck will be located on the west side of the existing Business Valet Deck along Wilkinson Boulevard. The need for a second deck arose due to the rapid success of the Business Valet services and forecasted passenger growth of the Airport.

Airport Terminal Rehabilitation

Estimated Project Cost: \$27,000,000

This project will revitalize the passenger areas of Concourses A, B, and C along with the Atrium. These facilities are over 30 years old. All interiors will receive modern finishes from floor to ceiling. Building components including lighting, communications, people movers, and safety systems will be upgraded with energy efficient fixtures and comply with LEED standards. This project will also replace terminal mechanical systems that have reached the end of their useful life.

East Terminal Expansion – Phase II

Estimated Project Cost: \$14,000,000

Phase II of the East Terminal Expansion will create a three-level addition of approximately 42,000 square feet at the connector of Concourses D and E. The expansion will provide an area for multiple concessions on the ticketing level and double the current amount of escalators and elevators to move passengers more efficiently through the area. The ramp level will include a loading dock to supply nearby concessions reducing congestion in the main terminal area. The third level will provide additional office shell space for airport tenants.

Cargo Ramp South Expansion

Estimated Project Cost: \$1,547,349

The 1997 Master Plan recommended additional aircraft parking for cargo aircraft. This project will construct 387,000 square feet of 18" concrete ramp next to an existing Airport cargo facility and Runway 36R. The requested amount is the local share of a \$6,189,398 project cost for construction of the ramp. The balance of the funding will come from AIP grant funds.

Little Rock Road Extension

Estimated Project Cost: \$3,303,277

This project extends Little Rock Road approximately 750 linear feet to Wilkinson Blvd. This extension allows Little Rock Road to connect to the Airport Entrance Road and provide a more direct route and improve traffic flow for customers coming to and exiting the Airport from Interstate 85.

Electrical Infrastructure Upgrade – Phase II

Estimated Project Cost: \$6,750,000

This project will provide for additional electrical ductbank and manholes for the Airport. The ductbank will provide a pathway to connect two main power stations (one on each side of the Airport) to enable redundant power capability for the entire facility. Duke Energy has committed to providing the necessary power feeds for the ductbank system to energize the redundant loop once this infrastructure is complete.

Long Term 2 Expansion

Estimated Project Cost: \$6,300,000

This project will provide for additional long term parking. The Airport would like to begin construction on this project in early October to allow for easier site access. The project is located between the relocated Josh Birmingham Parkway entrance lanes and the new exit lanes currently under construction. This condition will make transporting in the needed structural fill difficult without proceeding now. The Airport is experiencing steady and rapid growth in parking and this project will add 3,000 long term parking spaces.



Winston-Salem

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

August 25, 2014

**Financial Management
Services**

City of Winston-Salem
P.O. Box 2511
Winston-Salem, NC 27102
CityLink 336.727.8000
Fax 336.727-2566
www.cityofws.org

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chair
Committee Assistant

Fiscal Research Division
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

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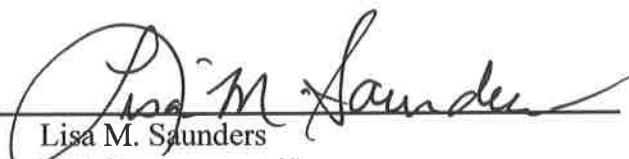
***City of Winston-Salem, North Carolina
Clean Water State Revolving Fund
Ongoing SSES and Rehabilitation - \$9,399,200***

In accordance with N.C. Gen. Stat. §120-157.2(a) (the “Statute”), the City of Winston-Salem, North Carolina (the “City”) hereby notifies you of its intent to enter into debt via loan assistance through the Clean Water State Revolving Fund program to construct wastewater facilities in an amount not to exceed \$9,399,200. The City intends to apply the proceeds of the loan towards rehabilitation of various sanitary sewer mains that have been identified as needing replacement or repair in accordance with a sanitary sewer evaluation survey. This project is included in the City of Winston Salem’s Capital Improvement Plan and annual operating budget for all required years starting with FY 2014-2015.

The City expects that the North Carolina Local Government Commission (the “Commission”) will consider for approval the City’s proposal to issue the Clean Water State Revolving Fund loan at the Commission’s meeting scheduled for October 13, 2014.

CITY OF WINSTON-SALEM, NORTH CAROLINA

BY:


Lisa M. Saunders
Chief Financial Officer

CityLink311

Call 311 or 336-727-8000
citylink@cityofws.org

City Council: Mayor Allen Jones; Vyrion H. Burke, Mayor Pro Tempore; Northeast Ward: Denise D. Adams; North Ward: Dan Reese; Southwest Ward: Robert C. Clark; West Ward: Molly Leigh; South Ward: Jeff MacInish; Northwest Ward: Derwin I. Montgomery; East Ward: James Taylor, Jr.; Southeast Ward: City Manager: Lee D. Garity